



For immediate release
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Governor Bill Richardson Works with Rep. Dan Foley to save Roswell jobs

SANTA FE – Governor Bill Richardson took action today to save 175 jobs at the Dean Baldwin Painting Company in Roswell.

The Governor, with the help of Rep. Dan Foley, worked with the company to craft a long-term plan to allow the company, which refurbishes and paints exteriors of aircraft, to pay back-taxes owed to the state. The company will pay back all taxes with interest.

“I want to thank Rep. Foley for alerting us to this problem and helping us work it out,” Governor Bill Richardson said. “While we expect Dean Baldwin to pay what it owes, I am pleased that we were able to come up with a solution that allows the company to continue to do business and provide jobs for working families in Chaves County.”

“I want to thank the Governor for stopping what he was doing and making these jobs a priority,” Rep. Dan Foley said. “Governor Richardson has shown that he is committed, not only to quality economic development that create new jobs, but also to keeping the jobs we already have.”

Governor Richardson has worked with legislators in the past to create a deduction from gross receipts taxes for refurbishing transport jet aircraft. The tax incentive helped Dean Baldwin Painting land the contract with Southwest Airlines.

Dean Baldwin started in Roswell in 1998 with 13 employees and has grown to 175 with plans to expand to 215. Dean Baldwin currently has long-term contracts with major airlines in the U.S. as well as government contracts with an annual payroll of more than \$5 million.

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